

Reasons for supplying your Tax File Number (TFN) to the Trustee

We are required to tell you the following things before you provide your TFN to the trustee of the Fund. Your TFN is confidential, and you should know the following things before you decide to provide it:

We can collect your TFN under the Superannuation Industry (Supervision) Act 1993.

If you do provide your TFN to us, we will use it only for legislative purposes. This includes finding or identifying your superannuation benefits where other information is insufficient, calculating tax on any eligible termination payment you may be entitled to, and providing information to the Commissioner of Taxation (amongst other things to enable the Commissioner of Taxation to assess any tax payable on superannuation contributions made by or for you). These legislative purposes may change in the future.

You are not compelled to provide your TFN and deciding not to quote your TFN is not an offence. However, if you do not provide your TFN you may pay more tax on your superannuation benefits than is required - any additional tax may be reclaimed through the tax assessment process if you subsequently provide your TFN. It may also be more difficult to locate or amalgamate your superannuation benefits in the future to pay you any benefits you are entitled to.

These consequences may also change in the future due to legislative change.

If you provide your TFN to us, we may provide it to the trustee of another superannuation fund or to an RSA provider where the RSA provider or trustee is to receive your transferred benefits in the future. We won't pass your TFN to such a trustee or RSA provider if you tell us in writing that you don't want us to do that. We may also give it to the Commissioner of Taxation. Otherwise your TFN will be treated as confidential.

As a result of recent changes to legislation arising out of the 2006 Federal Budget it is important that you consider giving us your TFN.